

Springfield, Florida

October 17, 1955

The City Commission of the City of Springfield, Bay County, Florida, met in recess regular session at the regular meeting place of the City Commission in the City Hall in the City of Springfield at 8:00 o'clock P.M. on October 17, 1955. There were present Mayor Williams and the following Commissioners, to wit:

J. W. Alexander

Leslie Ansley

Roy E. Boman

Ira Hill

J. C. Tindell

There were also present Alice D. Watson, City Clerk, and Mayo C. Johnston, City Attorney.

The Mayor was in the chair. After the roll had been called with the above results, the following resolution was introduced in written form by Commissioner Alexander, was read in full and discussed, whereupon, pursuant to motion made by Commissioner Alexander and seconded by Commissioner Ansley the resolution was adopted by the following vote:

Aye: J. W. Alexander

Leslie Ansley

Roy E. Boman

J. C. Tindell

Ira Hill

None.

The resolution was thereupon signed by the Mayor, was attested by the City Clerk, was ordered recorded, and is as follows:

A RESOLUTION fixing the interest rate
for \$240,000 Water Revenue Certificates
of the City of Springfield, Florida.

WHEREAS pursuant to ordinance adopted August 1, 1955,
the City of Springfield has provided for the issuance of \$240,000
Water Revenue Certificates of said city; and

WHEREAS it was provided in said ordinance that as soon
as may be after validation of said Water Revenue Certificates that
a resolution was to be adopted by the City Commission fixing the
interest rates to be borne by said certificates; and

WHEREAS said certificates were validated on September
20, 1955 by the Circuit Court of the Fourteenth Judicial Circuit
in and for Bay County, Florida:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the
City Commission of the City of Springfield, Bay County, Florida:
Section 1. That \$240,000 Water Revenue Certificates of
the City of Springfield, Florida, authorized to be issued by
ordinance adopted August 1, 1955 shall bear interest as follows:

<u>Certificate Numbers</u>	<u>Interest Rate(s)</u>
1 to 37, inclusive	4% *
38 to 240, inclusive	4-1/4% *

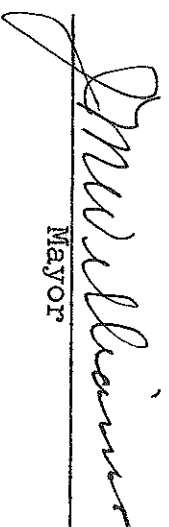
* In addition, all certificates bear interest at the rate of
1-1/2% from January 1, 1956 to January 1, 1959.

Section 2. That this resolution shall be effective
immediately upon its passage, adoption and approval.

Passed, adopted and approved this 17 day of
October, 1955.

Attest:

City Clerk


MAYOR

The foregoing resolution is hereby approved as to
form and correctness this 17 day of October, 1955.

City Attorney

(Other business not pertinent to the above appears in
the minutes of the meeting.)
There being no further business the City Commission
adjourned.



Mayor

Attest:

City Clerk

JAC:drf
9/28/55

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STATE OF FLORIDA }
COUNTY OF BAY }

I, Alice D. Watson, do hereby certify that I am the duly qualified and acting City Clerk of the City of Springfield, Bay County, Florida.

I further certify that the above and foregoing constitutes a true and correct copy of the minutes of a meeting of the City Commission of said city held on October 17, 1955, and of a resolution adopted at said meeting, as said minutes and resolution are officially of record in my possession.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature and impressed hereon the official seal of said city, this 17 day of October, 1955.

City Clerk

(SEAL)