

*See original
City Hall for original*

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE PROCUREMENT OF A LOAN FROM BAY NATIONAL BANK AND TRUST COMPANY OF PANAMA CITY, FLORIDA, IN THE AMOUNT OF \$30,000.00 AND AUTHORIZING THE EXECUTION OF A NOTE AND MORTGAGE TO EVIDENCE AND SECURE SAME TO BE SIGNED BY THE MAYOR AND ATTESTED BY THE CITY CLERK ON CITY OWNED PROPERTY FOR THE PURPOSE OF CONSTRUCTION OF A CITY HALL AND JAIL.

BE IT RESOLVED BY THE CITY COMMISSIONERS OF THE CITY OF SPRINGFIELD, IN BAY COUNTY, FLORIDA:

SECTION 1: That the City of Springfield in Bay County, Florida, acting through the City Commissioners thereof, is hereby authorized to borrow from Bay National Bank and Trust Company of Panama City, Florida, the sum of Thirty (\$30,000.00) Thousand Dollars at six per cent (6%) interest per annum to be evidenced and secured by a promissory note and mortgage amortized over an eight (8) year period for the purpose of constructing a City Hall and jail on property of the City upon part of which the present City Hall is located, same being legally described as follows:

Beginning at a point which is 305 feet North from the center of Section 11, Township 4 South, Range 14 West and running thence East 130 feet, thence North 60 feet, thence East to the West or South right-of-way line of the Bay Harbor branch of the Atlanta & St. Andrews Bay Railroad, thence in a Northwesterly direction along said right-of-way line to a point about 190 feet East of a point which is 120 feet North of the point of beginning, thence West to the point which is 120 feet North of the point of beginning, thence South 120 feet to the point of beginning, being in and a portion of the NW¹/₄ of the SW¹/₄ of the NE¹/₄ of Section 11, Township 4 South, Range 14 West.

SECTION 2: The Mayor and City Clerk are hereby authorized and directed to execute said mortgage for and on behalf of the City with the City Attorney endorsing his approval thereon as to form.

This Resolution passed in official session of the
City Commission of the City of Springfield, this _____ day
of _____, 1954.

THE CITY OF SPRINGFIELD

BY: _____
Mayor

ATTEST:

City Clerk _____