

RESOLUTION No. 94-13

WHEREAS, the Board of County Commissioners of Bay County, Florida (the "County") has applied for grant monies through the Small Cities Community Development Block Grant (CDBG) program for the construction of water and sewer infrastructure within an unincorporated area of Bay County but within the service area of the City of Springfield;

WHEREAS, the City of Springfield (the "City") and the County have entered into an Interlocal Agreement dated February 4, 1992, agreeing that after construction the infrastructure would be operated by the City;

WHEREAS, the construction bids were \$100,000.00 over the available grant monies and the in an effort to complete the project with the available funds, the County and the City agrees to equally divide the additional costs up to a maximum of \$50,000.00 each if the funds are in fact necessary to complete the project;

WHEREAS, the County represents to the City that the funds will be available through the County's short term financing arrangements presently in application and in conjunction with the Wastewater System Board's inflow and infiltration project, which said combined costs will be blended into a 30 year bond obligation;

NOW, THEREFORE, be it resolved by the City Commission of the City of Springfield, that

The City of Springfield agrees to contribute up to \$50,000.00 toward the CDBG shortfall provided the funds are available through the financing efforts of Bay County as previously described.

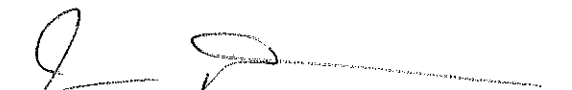
This resolution shall take effect immediately upon adoption.

PASSED, APPROVED AND ADOPTED in regular Session of the City Commission of the City of Springfield, in Bay County, Florida, this 5th day of December, 1994.

EXAMINED AND APPROVED by me this 5th day of December, 1994.

Attest:


Charles A. Yautz, City Clerk


Jerre Deason, Mayor