## CITY OF SPRINGFIELD, FLORIDA RESOLUTION NO.: 95-6

A RESOLUTION OF THE CITY OF SPRINGFIELD, FLORIDA, RELATING TO REVOKING MEMBERSHIP IN THE FLORIDA RETIREMENT SYSTEM; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to Chapter 95-338, Laws of Florida, the City of Springfield declares as its policy and purpose, a revocation of election to participate in the Florida Retirement System for all employees or officers hired on or after January 1, 1996; and

WHEREAS, all employees and officers of the City of Springfield who were participants in the Florida Retirement System before January 1, 1996, remain as participants in the Florida Retirement System for as long as they are employees or officers of the City of Springfield, and all rights, duties, and obligations of the City of Springfield, the Florida Retirement System, and the employees and officers remain in effect; and

WHEREAS, an employee or officer who is hired or takes office on or after January 1, 1996, may not participate in the Florida Retirement System, and the City of Springfield has no obligation to the Florida Retirement System with respect to such employees and officers; and

WHEREAS, it is the intent of the City of Springfield to establish an alternative retirement plan for all employees or officers hired on or after January 1, 1996, effective by separate resolution or ordinance.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF SPRINGFIELD:

Section 1. It is hereby declared to be the policy and purpose of the City of Springfield to revoke election to participate in the Florida Retirement System for all employees or officers hired on or after January 1, 1996.

<u>Section 2</u>. This resolution shall remain in full force and effect until supplemented, amended, repealed or otherwise altered.

Section 3. This resolution is adopted in accordance with Chapter 95-338, Laws of Florida, and hereby repeals all other actions, ordinances and resolutions, or portions thereof, in conflict herewith.

<u>Section</u> 4. This resolution shall immediately take effect upon its passage and approval.

PASSED, APPROVED AND ADOPTED by the City Commission of the City of Springfield, Florida, on this 13th Day of December, 1995.

CITY OF SPRINGFIELD

Jerre Deason, Mayor

ATTEST:

Charles A. Yautz, City Clerk