

CITY OF SPRINGFIELD, FLORIDA

RESOLUTION NO. 95-7

RESOLUTION PROVIDING FOR THE ESTABLISHMENT OF A RETIREMENT PLAN AND TRUST FOR THE GENERAL EMPLOYEES OF THE CITY OF SPRINGFIELD; AUTHORIZING THE PARTICIPATION OF THE SAID PLAN AND TRUST IN THE FLORIDA MUNICIPAL PENSION TRUST FUND; PROVIDING FOR PUBLICATION; PROVIDING FOR REPEAL OF CONFLICTING ORDINANCES; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Springfield finds the long-term tenure of its general employees, not inclusive of firefighters and police officers of the City of Springfield, who are to be in the best interest of the City, its employees and its citizens; and

WHEREAS, the City of Springfield finds that the establishment of a retirement plan and trust for the general employees of the City of Springfield, not inclusive of firefighters and police officers of the City of Springfield, can attract qualified employees to the City of Springfield, and can encourage long-term and continued employment with the City of Springfield; and

WHEREAS, the City Commission of the City of Springfield under the provisions of the laws of the State of Florida, is authorized to establish such retirement plan and trust for its general employees, not inclusive of firefighters and police officers of the City of Springfield; and

WHEREAS, it is the intent of the City Commission of the City of Springfield to establish such retirement plan and trust ("Plan and Trust"); and

WHEREAS, it is the further intent of the City Commission of the City of Springfield to authorize the participation of said Plan and Trust in the Florida Municipal Pension Trust Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SPRINGFIELD:

Section 1. A Retirement Plan and Trust for the general employees of the City of Springfield, not inclusive of firefighters and police officers of the City of Springfield, is hereby established effective as of this 13th day of December, 1995. The instruments which represent the terms of said Plan and Trust will be and remain an exhibit to this ordinance, remanded to the custody of the City Clerk who will maintain such for public inspection.

Section 2. The City Commission of the City of Springfield shall have the power to amend said Plan and trust at such time or

times as considered in the best interest of the City of Springfield, its general employees and citizens of the City of Springfield.

Section 3. The City Commission of the City of Springfield hereby expressly authorizes the participation of said Plan and Trust in the Florida Municipal Pension Trust Fund and hereby authorizes the administration of said Plan and Trust, and the investment of funds of said Plan and Trust within the procedure, policies and methods outlined in the Funds Master Trust Agreements.

Section 4. The City Commission of the City of Springfield hereby empowers the Mayor of the City of Springfield with the authority to execute such documents and agreements as are required for participation in the Florida Municipal Pension Trust Fund.

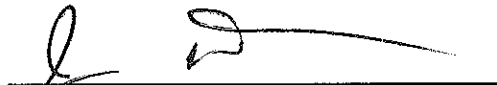
Section 5. This Resolution shall remain in full force and effect until supplemented, amended, repealed or otherwise altered.

Section 6. This Resolution hereby repeals any and all ordinances and resolutions, or portions thereof, in conflict herewith.

Section 8. This Resolution shall take effect immediately upon its passage and approval.

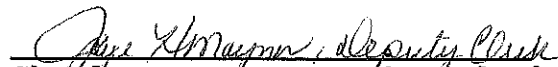
PASSED, APPROVED AND ADOPTED by the City Commission of the City of Springfield, Florida, on this 13th day of December, 1995.

CITY OF SPRINGFIELD



Jerre Deason, Mayor

ATTEST:



Charles A. Yautz, City Clerk