

CITY OF SPRINGFIELD, FLORIDA

RESOLUTION NO.: 96-07

A RESOLUTION OF THE CITY OF SPRINGFIELD, BAY COUNTY, FLORIDA, IMPLEMENTING AND ACTIVATING THE FRANCHISE RATE INCREASE PROVISION OF ORDINANCE NO. 335, INCREASING THE FRANCHISE FEE PAID BY GULF POWER COMPANY FROM THREE PERCENT (3%) TO SIX PERCENT (6%); AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Springfield, Bay County, Florida, has granted to Gulf Power Company the privilege to construct and maintain a system for the distribution of electric energy; and

WHEREAS, in consideration for the granting of said privilege, the City is entitled to a franchise fee based on Gulf Power's revenue from the furnishing of electric service to the customers within the corporate limits of the City of Springfield; and

WHEREAS, the City Commission increased the franchise fee rate from three percent (3%) to six percent (6%), pursuant to Ordinance No. 335, on January 11, 1996, with the beginning date to be determined by subsequent resolution; and

NOW THEREFORE, BE IT RESOLVED BY THE PEOPLE OF THE CITY OF SPRINGFIELD, FLORIDA, that

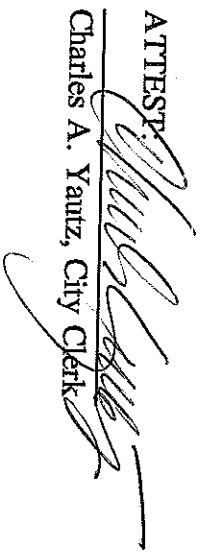
Pursuant to the authority vested to the City of Springfield, by the State of Florida, through Chapter 166 of the Florida Statutes, and Ordinance No. 335, the franchise fee paid by Gulf Power Company to the City of Springfield shall be increased to six percent (6%).

This resolution shall take effect upon passage and the beginning date for the collection of the new rate shall be November 1, 1996.

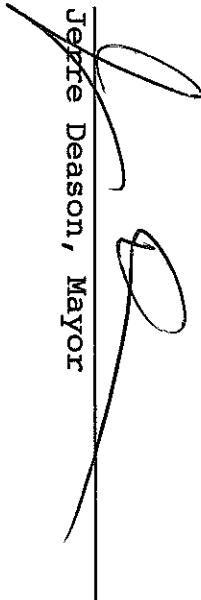
PASSED, APPROVED AND ADOPTED by the City Commission of the City of Springfield, in Bay County, Florida, this the 25th day September, 1996.


Jerry Deason, Mayor

ATTEST:


Charles A. Yautz, City Clerk

PASSED, APPROVED AND ADOPTED in Regular Session of the City Commission of the City of Springfield, in Bay County, Florida, this the 6th day of January, 1997.


Jerre Deason, Mayor

ATTEST:


Charles A. Yantz, City Clerk

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