

CITY OF SPRINGFIELD, FLORIDA

RESOLUTION NO.: 98-06

**A RESOLUTION OF THE CITY OF SPRINGFIELD,  
FLORIDA, AUTHORIZING A LEASE/PURCHASE  
AGREEMENT FOR THE PURPOSE OF PROCURING  
INTERNET SERVICE PROVIDER EQUIPMENT.**

**WHEREAS**, the City Commission of the City of Springfield, Florida, desires to enter into a Lease/Purchase Agreement by and between the City of Springfield and Government Funding Group, Inc., for the purpose of procuring Internet Service Provider Equipment. The City of Springfield desires to designate this Agreement as a "qualified tax exempt obligation" of the City for the purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended. The City desires to designate the Cable Manager as the authorized signer of the Agreement.

**NOW THEREFORE, BE IT RESOLVED THAT:**

Section 1. That the City enter into a Lease/Purchase Agreement with Government Funding Group, Inc., for the purpose of procuring Internet Service Provider Equipment.

Section 2. That the Lease/Purchase Agreement entered into by and between the City of Springfield, Florida and Government Funding Group, Inc., is designated by the City as a "qualified tax exempt obligation" for the purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the City designates Sandy Sanders, the Cable Manager, as the authorized signer of the Lease/Purchase Agreement, by and between the City of Springfield, Florida and Government Funding Group, Inc.

**PASSED, APPROVED AND ADOPTED** in Regular Session of the City Commission of the City of Springfield, Florida, on this the 6<sup>th</sup> day of April, 1998.

CITY OF SPRINGFIELD, FLORIDA

  
JERRE DEASON, Mayor

ATTEST:

  
CHARLES A. YAUTZ, City Clerk