

CITY OF SPRINGFIELD, FLORIDA
RESOLUTION NO.: 98-12

A RESOLUTION OF THE CITY OF SPRINGFIELD,
FLORIDA, WAIVING ASSET SEGREGATION
REQUIREMENTS OF SECTION 5.27 OF THE MILITARY
POINT ADVANCED WASTEWATER TREATMENT
FACILITY INTERLOCAL AGREEMENT.

WHEREAS, the City of Springfield is a joint owner of the Advanced Wastewater Treatment Plant (Joint Venture) and has designated Bay County as the System Operator; and

WHEREAS, Bay County as the operator must abide by the provisions of the interlocal agreement of which in part require it to not commingle any assets of the System with assets or funds of the Operator ; and

WHEREAS, Bay County's auditors have recommended that it as the Operator should pool the assets and funds to enjoy a greater return: and it is

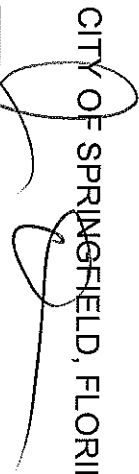
NOW THEREFORE, BE IT RESOLVED THAT:

The City Commission of the City of Springfield, Bay County, Florida, does hereby waives the application of Section 5.27 of the Military Point Advanced Wastewater Facility Interlocal Agreement upon the condition of sufficient controls to safeguard the Joint Venture's assets and to insure accountability to the City.

PASSED, APPROVED AND ADOPTED in Special Session of the City

Commission of the City of Springfield, Florida, on this the 28th day of September, 1998.

CITY OF SPRINGFIELD, FLORIDA


JERRE DEASON, Mayor

ATTEST:


CHARLES A. YAUTZ, City Clerk