

A RESOLUTION OF THE SPRINGFIELD CITY COMMISSION ENDORSING THE RENEWAL OF BAY COUNTY'S PROPERTY TAX EXEMPTION BUSINESS INCENTIVE.

WHEREAS, the availability of Bay County's Property Tax Exemption Business Incentive must be approved by the Voters of Bay County every ten years, and

WHEREAS, the Bay County Property Tax Exemption Business Incentive is available to business for the sole purpose of job creation, and

WHEREAS, according to the Bay County Economic Development Alliance, at least 2,000 jobs can be directly attributed to the availability of the Bay County Property Tax Exemption Business Incentive, and

WHEREAS, businesses receiving the Bay County Property Tax Exemption Business Incentive are still required to pay school taxes, water management district taxes and any other special taxes, and

WHEREAS, the Bay County Property Tax Exemption Business Incentive is only for taxes on improvements made to real estate, and

WHEREAS, the Bay County Property Tax Exemption Business Incentive period of eligibility cannot exceed ten years, and

WHEREAS, there is no reduction in the existing tax base due to the Bay County Property Tax Exemption, and

WHEREAS, the Bay County Property Tax Exemption is the only incentive available for the Economic Development Alliance to use in attracting new businesses to Bay County.

NOW, THEREFORE, BE IT RESOLVED that the City of Springfield in Bay County Florida, that:


1. The City of Springfield fully supports the renewal of the Bay County Property Tax Exemption Business Incentive.
2. The City of Springfield respectfully requests the Voters of this fair city to vote in favor of the Bay County Property Tax Exemption Business Incentive during the General Election to be held on the 7th Day of November, 2000.

ADOPTED at the regular meeting of the City Commission of Springfield, Florida on October 2, 2000.

CITY OF SPRINGFIELD, FLORIDA

BY 
Robert E. Walker

ATTEST:


Joyce H. Maynor, City Clerk