

**CITY OF SPRINGFIELD  
RESOLUTION NO.: 03-11**

**A RESOLUTION OF THE CITY COMMISSION OF THE  
CITY OF SPRINGFIELD, FLORIDA; AUTHORIZING  
THE UTILIZATION OF REMAINING PROCEEDS  
ALLOCATED TO THE CITY OF CALLAWAY/BAY  
COUNTY WASTEWATER SYSTEM REVENUE BONDS,  
SERIES 1996 TO FINANCE CERTAIN WATER  
IMPROVEMENTS WITHIN THE CITY; AND PROVIDING  
AN EFFECTIVE DATE.**

**WHEREAS**, the City of Springfield, Florida (the "City") has previously entered into that certain Wastewater Treatment Contract, dated as of September 1, 1996 (the "Treatment Contract"), between the City and Bay County, Florida (the Operator"), providing for the treatment by the Operator of certain wastewater flows generated by the City; and

**WHEREAS**, the City, the Operator, the City of Callaway, Florida, the City of Parker, Florida and the Town of Cedar Grove have also entered into that certain Military Point Advanced Wastewater Treatment Interlocal Agreement, dated as os September 1, 1996 (the "Interlocal Agreement"); and

**WHEREAS**, pursuant to the terms of the Treatment Contract and the Interlocal Agreement, the City of Callaway and Bay County issued their City of Callaway/Bay County Wastewater System Revenue Bonds, Series 1996 (the "Bonds"), a portion of which were allocated for use by the City for collection system improvements; and

**WHEREAS**, the City has not completed such collection system improvements and desires instead to use such proceeds for the construction of water system improvements within the City; and

**WHEREAS**, the City's water and sewer system is a combined system and the City's obligation under the Treatment Contract and the Interlocal Agreement to repay its portion of the debt service on the Bonds remains the same and secured by the same revenues;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE  
CITY OF SPRINGFIELD, FLORIDA** as follows:

**SECTION 1.** The City hereby makes its determination to expand the remaining portion of the proceeds of the Bonds allocated to the City for the construction of water system improvements located within the City. The City's obligation under the Treatment Contract and the Interlocal Agreement to repay the City's allocated portion of debt service on the Bonds shall remain unchanged.

**SECTION 2.** The Mayor and City Clerk are hereby authorized to enter into any amendment or other modification of the Treatment Contract and Interlocal Agreement necessary to effectuate the foregoing.

**SECTION 3.** The City shall impose such investment restrictions as required by the Interlocal Revenue Code regarding unspent proceeds of the Bonds.

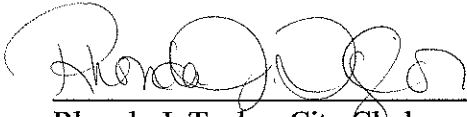
**SECTION 4.** This resolution shall take effect immediately upon its adoption.

**CITY OF SPRINGFIELD, FLORIDA**



Robert E. Walker, Mayor

**ATTEST:**



Rhonda J. Taylor, City Clerk

Acknowledged and Agreed:

**BAY COUNTY, FLORIDA**

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Chairman, Board of County Commissioners