

**CITY OF SPRINGFIELD**

**RESOLUTION 04-08**

**RESOLUTION OF THE CITY OF SPRINGFIELD,  
FLORIDA APPROVING AND AUTHORIZING A LOAN  
AGREEMENT WITH THE FLORIDA RURAL UTILITY  
FINANCING COMMISSION.**

**WHEREAS**, the City Commission ("City") of the City of Springfield, Florida, has previously determined that it is the best public interest to acquire and construct certain facilities and improvements to the City's Water System (the "Project");

**WHEREAS**, the City has made application to the Florida Rural Utility Financing Commission (the "Commission") for the purpose of providing monies to construct the Project; and

**WHEREAS**, in order to obtain such monies, the City is required to enter into a Loan Agreement with the Commission.

**NOW, THEREFORE, BE IT RESOLVED** by the City Commission of the City of Springfield, Florida, as follows:

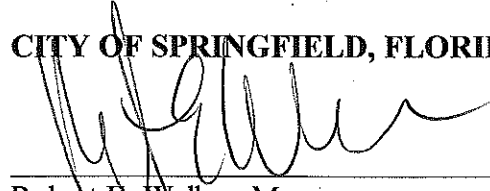
**Section I.** That the City Commission of the City of Springfield hereby approves and authorizes the Loan Agreement between the City and the Commission substantially in the form on file with the City for the purpose of providing the necessary financing to the City Commission in the amount not to exceed one million four hundred thousand dollars.

**Section II.** That the Mayor of the City of Springfield be and hereby is authorized, directed and empowered to execute necessary documents or agreements, and to otherwise act on behalf of the City to effect such financing.

**Section III.** That this resolution shall take effect at the earliest time provided by law.

**PASSED, APPROVED, AND ADOPTED** in regular session of the City Commission of the City of Springfield, Florida on this 3<sup>rd</sup> day of May, 2004.

**CITY OF SPRINGFIELD, FLORIDA**

  
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Robert E. Walker, Mayor

**ATTEST:**

  
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Jimmie Anderson, Acting City Clerk