CITY OF SPRINGFIELD, FLORIDA



RESOLUTION 06-16

A RESOLUTION OF THE CITY OF SPRINGFIELD, BAY COUNTY, FLORIDA, RELATING TO THE STATE REVOLVING FUND PROGRAM; AUTHORIZING THE APPLICATION; AUTHORIZING THE AGREEMENT; ESTABLISHING PLEDGED REVENUES; DESIGNATING AUTHORIZED REPRESENTATIVES; PROVIDING ASSURANCES.

WHEREAS, Florida Statutes provide for financial assistance to local government agencies to finance the construction of drinking water facilities; and

WHEREAS, Florida Administrative Code rules require authorization to apply for financial assistance, to establish pledge revenues, to designate an authorized representative, to provide assurances of compliance with program requirements; and to enter into an agreement; and

WHEREAS, the State Revolving Fund priority list designates Project Number DW0308010 as eligible for available funding, and

WHEREAS, City of Springfield, Bay County, Florida, intends to enter into an agreement with the Department of Environmental Protection under the State Revolving fund for project financing.

NOW THEREFORE, BE IT RESOLVED BY THE City Commission of the City of Springfield, Bay County, Florida, as follows:

SECTION I. City of Springfield, Bay County, Florida is authorized to apply for financial assistance to finance the project.

SECTION II. The revenues pledged for the repayment of the loan are net water utility system revenues.

SECTION III. The Mayor is hereby designated as the authorized representative to provide the assurances and commitments required by the application.

SECTION IV. The Mayor is hereby designated as the authorized representative to execute the agreement which will become a binding obligation in accordance with its terms when signed by both parties.

SECTION V. The Mayor is authorized to represent City of Springfield in carrying out responsibilities under the agreement. The Mayor is authorized to delegate responsibility to appropriate staff to carry out technical, financial, and administrative activities associated with the agreement.

PASSED, APPROVED AND ADOPTED in regular session of the City Commission of the City of Springfield, Bay County, Florida this Loth day of November, 2006.

Denise Griffith, Administrative Assistant

Robert E. Walker, Mayor