RESOLUTION NO.: 08 - 12

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF SPRINGFIELD, FLORIDA AUTHORIZING THE CITY TO OPEN BANK ACCOUNT(S) FOR PUBLIC DEPOSITS AT SUNTRUST BANK; AUTHORIZING SPECIFIC PERSONS TO BE SIGNATORS OF THE ACCOUNT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Springfield, Florida desires to open bank account(s) to deposit its monies at SunTrust Bank, a qualified public depository;

WHEREAS, the opening of bank account(s) with SunTrust Bank requires authorization by the City Commission of the City of Springfield, Florida:

NOW, THEREFORE, BE IT RESOLVED THE CITY OF SPRINGFIELD, FLORIDA AS FOLLOWS:

SECTION 1. The City Commission does hereby authorize the Finance Officer and/or City Clerk to open bank account(s) to deposit monies at SunTrust Bank, a qualified public depository;

SECTION 2. The City Commission designates the Mayor and the City Commissioners of the City of Springfield as authorized signatories on behalf of the City of Springfield at SunTrust Bank;

SECTION 3. The City Commission does hereby authorize the Finance Officer and the City Clerk to operate and manage the bank account(s) at SunTrust Bank on behalf of the City;

IT IS FURTHER RESOLVED that the bank account(s) may only be used for City purposes;

IT IS FURTHER RESOLVED that this Resolution shall take effect immediately upon its passage and adoption.

PASSED AND DULY ADOPTED by the City Commission of the City of Springfield, Florida, this 24 day of November, 2008.

ATTEST:

CITY OF SPRINGFIELD, FLORIDA

Teresa Cox, City Clerk

Robert E. Walker, Mayor