

RESOLUTION NO. 18-01

A RESOLUTION OF THE CITY OF SPRINGFIELD, FLORIDA, APPROVING THE CITY OF SPRINGFIELD UTILITY ASSET MANAGEMENT AND FISCAL SUSTAINABILITY PLAN ("AMFS PLAN"); AUTHORIZING THE CITY'S CHIEF ADMINISTRATIVE OFFICER TO TAKE ALL ACTIONS NECESSARY TO EFFECTUATE THE INTENT OF THIS RESOLUTION; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Florida Statutes provide for financial assistance to local government agencies to finance construction of the municipal utility system improvements and

WHEREAS, the Florida Department of Environmental Protection State Revolving Fund (SRF) has designated the City of Springfield Utility System Improvements, listed under Loan Agreement Number WW030501, as eligible for available funding; and

WHEREAS, as a condition of obtaining funding from the SRF, the City is required to implement an AMFS Plan for the City's Utility System Improvements; and

WHEREAS, the City Commission of the City of Springfield has determined that approval of the attached AMFS Plan for the proposed improvements, in order to obtain necessary funding in accordance with SRF guidelines, is in the best interest of the City.

NOW, THEREFORE, THE CITY OF SPRINGFIELD CITY COMMISSION HEREBY RESOLVES:

Section 1. That the Utility Asset Management & Fiscal Sustainability Plan ("AMFS Plan"), attached hereto as Exhibit A, is hereby approved and incorporated herein by this reference.

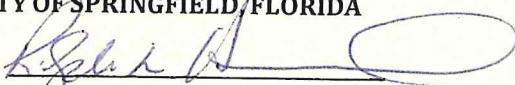
Section 2. That the City's Chief Administrative Officer is authorized to take all actions necessary to effectuate the intent of this resolution and to implement the AMFS Plan in accordance with applicable Florida law and City Commission direction in order to obtain funding from the SRF.

Section 3. That the City implement a reoccurring annual Consumer Price Index/Cost of Living (CPI/COLA) rate sufficiency increase for critical utility asset sustainment and preservation, to include present and future years.


Section 4. That this resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED on this 5th day of Feb, 2018.

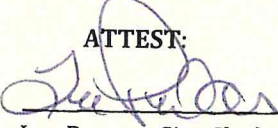
CITY OF SPRINGFIELD, FLORIDA


Ralph Hammond, Mayor

REVIEWED AND APPROVED:


Kevin Obos, City Attorney

ATTEST:


Lee Penton, City Clerk