RESOLUTION 19-07

RESOLUTION **OF** THE **CITY** SPRINGFIELD, FLORIDA, \mathbf{OF} AUTHORIZING THE EXECUTION OF CLEAN WATER STATE REVOLVING FUND CONSTRUCTION LOAN AGREEMENT WW0302E0 **BETWEEN** THE STATE **OF** FLORIDA, DEPARTMENT ENVIRONMENTAL PROTECTION AND BAY COUNTY, FLORIDA, AS THE OPERATOR OF THE ADVANCED WASTEWATER TREATMENT **PLANT**

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SPRINGFIELD, FLORIDA, AS FOLLOWS:

SECTION 1. AUTHORIZATION TO ENTER AGREEMENT. Bay County, Florida, by and through its Board of County Commissioners, is authorized to enter into the Clean Water State Revolving Fund Construction Loan Agreement WW0302EO between the State of Florida, Department of Environmental Protection and Bay County, Florida (the "Loan Agreement"), in its capacity as the operator of the Military Point Advanced Wastewater Treatment Plant pursuant to the Military Point Advanced Wastewater Treatment Facility Interlocal Agreement (the "AWT Agreement").

SECTION 2. CHARACTERIZATION OF AGREEMENT. For the purpose of the AWT Agreement, the Loan Agreement shall be treated as a Finance Document, and the Debt Service shall be apportioned on the basis of the current Capacity Allocation, all as described in the AWT Agreement.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED by the City Commission of the City of Springfield, Bay County, Florida at a regular meeting this 20 day of May, 2019.

CITY OF SPRINGFIELD, FLORIDA

(SEAL)

Ralph Hammond, Mayor

ATTEST

D. Lee Penton; City (L.

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