RESOLUTION 20-17

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF SPRINGFIELD, FLORIDA, APPROVING A CONTRIBUTION FOR THE PURPOSE OF AFFORDABLE HOUSING FINANCING THROUGH THE FLORIDA HOUSING FINANCE CORPORATION; AUTHORIZING THE MAYOR TO EXECUTE THE CONTRIBUTION FORM; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the City Commission of the City of Springfield, Florida desires to support the development of affordable housing units in the Springfield apartment complex to be located at the corner of 11th Street and North Tyndall Parkway in the City.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SPRINGFIELD, FLORIDA:

Section 1. The appropriate officers of the City are authorized to execute and deliver on behalf of the City that certain agreement between the City and Bethany Gardens Developer, LLC, relating to the City's contribution of utility improvements required by the City's land development regulations attributable to the proposed apartments to be located at 1023 N. Tyndall Parkway in the total amount of Twenty Thousand Dollars (\$20,000), in substantially the form attached and presented to the Commission today, with such changes, insertions or omissions as may be approved by the Mayor, whose execution of such agreement shall be conclusive evidence of such approval.

<u>Section 2.</u> This contribution is contingent upon an award of Housing Credits and SAIL funding from the Florida Housing Finance Corporation in the Request for Applications.

Section 3. This Resolution shall take effect immediately upon its adoption and shall remain in effect until November 2, 2021.

PASSED AND APPROVED by the City Commission of the City of Springfield, Florida this 2^{ND} day of November, 2020.

CITY OF SPRINGFIELD

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ATTEST:

Teresa Cox. City Clerk

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