

CITY OF SPRINGFIELD, FLORIDA

RESOLUTION NO. 23 - 14

A RESOLUTION FOR THE TENTATIVE ANNUAL BUDGET OF THE CITY OF SPRINGFIELD, BAY COUNTY, FLORIDA, FOR THE FISCAL YEAR 2023– 2024; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Springfield of Bay County, Florida, on September 05, 2023, held a public hearing as required by section 200.065, Florida Statutes; and

WHEREAS, the City of Springfield of Bay County, Florida, set forth the appropriations, revenues, and other sources estimates for the Budget for Fiscal Year 2023-2024 in the amount of **\$22,647,150**

NOW, THEREFORE, BE IT RESOLVED by the City Commission of the City of Springfield in Bay County, Florida, that:

SECTION 1: The Fiscal Year 2023 - 2024 Tentative Budget be adopted.

	<u>AMOUNT</u>
<u>GENERAL FUND</u>	
Projected Revenues & Transfers In	
All Taxes	5,198,099
Permits, Fees & Licenses	611,150
Assessments	733,466
Shared Revenues	677,648
Charges for Services	28,250
Fines and Forfeitures	43,700
Rents	354,000
Contributions and Donations	10,000
FEMA restricted funds	5,012,168
Miscellaneous	239,250
Transfers-In	1,484,501
Total Projected Revenue Sources	<u>\$ 14,392,232</u>
Expenditure Appropriations	
Legislative - Commission	93,741
Administration	1,541,641
Police	3,494,637
Fire	2,331,004
Code Enforcement	292,705
FEMA Projects	5,012,168
Maintenance	220,919
Street	1,019,198
Parks	386,219
Total Expenditure Appropriations & Transfers Out	<u>\$ 14,392,232</u>

COMMUNITY REDEVELOPMENT FUND (CRA)

Projected Revenues	-
Budgeted Use of Fund Reserves	126,786
Total Projected Revenue & Other Sources	\$ 126,786
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Expenditure Appropriations/ Reserves	126,786
Total Expenditure Appropriations	\$ 126,786

DEBT SERVICE FUND

Projected Transfers from General Fund	420,556
Total Projected Transfers In	\$ 420,556

Expenditure Appropriations	420,556
Total Expenditure Appropriations	\$ 420,556

ENTERPRISE FUNDS**WATER FUND**

Estimated Revenues	
Operating Revenues	1,813,495
Storm Water	147,396
Water Impact Fees	49,000
Interfund Transfers In - sewer	-
Miscellaneous	3,000
Total Projected Revenues & Other Sources	\$ 2,012,891

Expense Appropriations	
Operating Expenses	1,493,537
Capital Purchases	146,600
Debt Service	-
Transfers Out	260,000
Reserves	112,754
Total Expenditures, Transfers Out & Ending Balance	\$ 2,012,891

SEWER FUND

Estimated Revenues	
Operating Revenues	4,062,410
Sewer Impact Fees	50,000
Total Projected Revenues & Other Sources	\$ 4,112,410

Expense Appropriations	
Operating Expenses	2,255,623
Capital Purchases	528,800
Transfers Out	1,114,501
Reserves	213,487
Total Expenditures, Transfers Out & Ending Balance	\$ 4,112,410

SANITATION FUND

Estimated Revenues	
Operating Revenues	1,582,275
Miscellaneous Revenues	-
Total Projected Revenues & Other Sources	\$ 1,582,275

Expense Appropriations	
Operating Expenses	1,362,785
Capital Purchases	-
Transfers Out	110,000
Reserves	109,490
Total Expenditures, Transfers Out & Ending Balance	\$ 1,582,275

CITY-WIDE SUMMARY

GENERAL FUND	14,392,232
COMMUNITY REDEVELOPMENT FUND (CRA)	126,786
DEBT SERVICE FUND	420,556
WATER FUND	2,012,891
SEWER FUND	4,112,410
SANITATION FUND	1,582,275
	<u>\$ 22,647,150</u>

SECTION 2. EFFECTIVE DATE.

This Resolution shall be in force and take effect immediately upon its passage and adoption by the City Commission.

PASSED, APPROVED AND ADOPTED at the regular meeting of the City Commission of the City of Springfield, Florida, this 5th day of, September 2023.

**CITY OF SPRINGFIELD,
FLORIDA**



Ralph Hammond, Mayor

ATTEST:



Teresa Cox, City Clerk